



香港交易所

香港交易所資訊服務有限公司

(香港交易及結算所有限公司集團全資附屬公司)

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

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**By Email**

**To: Direct Connection Securities Market Data Vendors, End Users, Application Service Providers (Collectively “Clients”); Independent Software Vendors (ISVs)**

**Copy: Indirect Connection Securities Market Data Vendors and End Users**

**Arrangement of HKEX Orion Market Data Platform – Securities Market (OMD-C) and Mainland Market Data Hub (MMDH) for Trading Arrangements of Structured Products Linked to Hang Seng Indices in the event of Index Level Dissemination Failure**

With reference to the enclosed Exchange Circular from the Stock Exchange of Hong Kong Limited (“SEHK”) (Ref: [SPD/003/2024](#)), the trading arrangements for structured products<sup>1</sup> linked to Hang Seng Indices<sup>2</sup> in the event of index level dissemination failure will be adopted with immediate effect.

There is no system interface change in OMD-C and MMDH and is therefore functionally transparent to Clients and ISVs. As per the current behaviour, the Security Status (21) message will be disseminated in OMD-C and MMDH whenever a security state changes.

For the details of the new trading arrangement for structured products, please refer to the enclosed Exchange Circular.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to [IVSupport@hkex.com.hk](mailto:IVSupport@hkex.com.hk).

Ken KC Wong  
Vice President  
Data Connectivity & Support, Market Data  
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Enclosure: Exchange Circular (English)

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<sup>1</sup> Structured products are defined as derivative warrants, callable bull/bear contracts, inline warrants and any other exchange listed products based on the Listing Rules Chapter 15A.

<sup>2</sup> Hang Seng Indices are defined as Hang Seng Index, Hang Seng China Enterprises Index, Hang Seng TECH Index and any other indices calculated by HSIL and have been used as underlying index for the issuance of structured products.